

NEW PARADIGMS IN ECONOMICS OF WELFARE AND TRADE UNDER GLOBALISATION AND REGIONALISATION

A Conference on the Occasion of
Professor Murray Kemp's 80th Birthday

8th – 10th August 2006 □ Atax, UNSW, 45 Beach Street, Coogee
Sydney, NSW 2034, Australia

ORGANISING COMMITTEE

Associate Professor Craig Freedman (Macquarie University, Australia)
Professor Ngo Van Long (McGill University, Canada)
Professor Koji Shimomura (Kobe University, Japan)
Professor Makoto Tawada (Nagoya University, Japan)
Associate Professor Binh Tran-Nam (UNSW, Australia)

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Australian School of Taxation (Atax), University of New South Wales (UNSW)



TUESDAY 8 AUGUST 2006

8:30 am REGISTRATION

9:00 am SESSION 1 (Chair: Makoto Tawada, Nagoya University)

OPENING ADDRESS Shoji Nishijima, Vice President (Kobe)

INTRODUCTORY REMARKS Binh Tran-Nam (UNSW)

Can a country gain by technology loss Ronald Jones (Rochester) & Roy Ruffin (Houston)

10:10 am MORNING TEA

10:30 am SESSION 2 (Chair: Partha Gangopadhyay, University of Western Sydney)

Sustainability or ruin of a common resource economy with random jumps Masatoshi Fujisaki (Hyogo), Seiichi Katayama (Kobe) & Hiroshi Ohta (Kobe)

Status-seeking, catching up and comparative statics in a dynamic Heckscher-Ohlin model Yunfang Hu (Kobe) & Koji Shimomura (Kobe)

Efficiency in international trade with firm heterogeneity and networks Hiep Nguyen (Kobe) & Hiroshi Ohta (Kobe)

12:15 pm LUNCH (Wanneroo Room, Atax)

1:50 pm SESSION 3 (Chair: Joe Isaac, University of Melbourne)

International income transfer under imperfect competition Masayuki Okawa (Ritsumeikan)

Immigration and unemployment of skilled and unskilled labour Shigemi Yabuuchi (Nagoya City)

Temporary and permanent immigration under unionization Laixun Zhao (Kobe) & Kenji Kondoh (Chukyo)

3:35 pm AFTERNOON TEA

3:55 pm SESSION 4 (Chair: Roy Webb, Griffith University)

Moral hazards, bankruptcy costs, and international capital mobility Sanjay Banerji (Durham) & Ngo Van Long (McGill)

Outsourcing and policy intervention Kar-yiu Wong (Washington) & Kai-Hsi Chu (Washington)

A model of outsourcing and foreign direct investment Frank Staehler (Ottago)

6:30 pm WELCOME COCKTAILS (Wanneroo Room, Atax) hosted by A/Prof Craig Freedman, Centre for Japanese Economic Studies, Macquarie University,
Welcome speech by A/Prof Neil Warren, Head of Atax, UNSW

WEDNESDAY 9 AUGUST 2006

9:00 am SESSION 5 (Chair: Hideo Suzuki, Meijo University)

International specialization and the gains from trade with increasing returns and oligopoly

Kenji Fujiwara (Kwansei Gakuin),
Nobuhito Suga (Hokkaido) &
Makoto Tawada (Nagoya)

A new dynamic trade model of increasing returns and monopolistic competition

Toru Kikuchi (Kobe) &
Koji Shimomura (Kobe)

10:10 am MORNING TEA

10:30 am SESSION 6 (Chair: Max Corden, University of Melbourne)

Formation of preferential trade agreements and the welfare of the rest of the world: A revealed-preference approach

Masahiro Endoh (Keio),
Koichi Hamada (Yale) &
Koji Shimomura (Kobe)

More (or less) on necessarily welfare-enhancing Free Trade Areas

Martin Richardson (ANU) &
Niven Winchester (Otago)

Tariff revenue competition in a Free Trade Area: The case of asymmetric large countries

Taiji Furusawa (Hitotsubashi) &
Naoto Jinji (Okayama)

12:15 pm LUNCH (Wanneroo Room)

1:50 pm SESSION 7 (Chair: Ngo Van Long, McGill University)

The WTO and the world economy: A welfare theoretic perspective

Michihiro Ohyama (Tojo)

The gains from trade and refusal to trade

Arye Hillman (Bar-Ilan)

Pareto-improving trading clubs without income transfers are generally possible

Ray Riezman (Iowa) &
Koji Shimomura (Kobe)

3:35 pm AFTERNOON TEA

3:55 pm SESSION 8 (Chair: Jocelyn Horne, Macquarie University)

Protection and exchange rates in a small open economy

John Chipman (Minnesota)

Trade liberalization as a game of decision under uncertainty

Henry Wan (Cornell) &
Yinggang Zhou (Cornell)

Steepest ascent tariff reforms

P. Raimondos-Møller (Copenhagen)
& Alan Woodland (Sydney)

7:30 pm CONFERENCE DINNER (Coogee Room, Crowne Plaza Hotel, Coogee Beach)
hosted by A/Prof Neville Norman, University of Melbourne, President of ESA

THURSDAY 10 AUGUST 2006

9:00 am SESSION 9 (Chair: Neville Norman, University of Melbourne)

Trade reform and informal wages

Sugata Marjit (City Uni of HK),
Saibal Kar (Cent. for Stu's in Soc.
Sci., Calcutta) & Hamid Beladi
(Texas at San Antonio)

Waiting under uncertainty

Makoto Yano (Keio)

10:10 am MORNING TEA

10:30 am SESSION 10 (Chair: Geoff Fishburn, University of New South Wales)

Do the economies of specialization justify the work
ethics? A further examination of Buchanan's hypothesis

Yew Kwang Ng (Monash)

Optimal commodity taxation with a representative agent

Murray Kemp (Macquarie) &
Koji Shimomura (Kobe)

11:45 pm INTERNATIONAL PANEL DEBATE: NEW PARADIGMS IN ECONOMICS OF WELFARE AND TRADE

Moderator: Craig Freedman

Panel members: John Chipman, Koichi Hamada, Arye Hillman, Ronald Jones, Murray Kemp, Yew Kwang Ng, Michihiro Ohyama
and Alan Woodland

12:25 pm CLOSING COMMENTS

Murray Kemp (Macquarie)

12:30 pm CONFERENCE CONCLUDES

FOLLOWING THE CONCLUSION OF THE CONFERENCE, PARTICIPANTS ARE INVITED TO VISIT UNSW KENSINGTON CAMPUS AND TOUR THE NEW FACULTY OF LAW BUILDING (transport will be arranged by the conference organisers and a sandwich lunch will be served at the Board Room of the Faculty of Law).

INFORMATION TO PRESENTERS

- If you have not yet done so, please send an electronic copy of your paper to <b.tran-nam@unsw.edu.au> by **15 July 2006** for inclusion in the bounded volume of conference papers. To ensure style consistency, authors are strongly requested to follow the style of *Review of Development Economics*. This style guide is available at <<http://www.rdecon.org/rdestyle.pdf>>
- Power point (PP) presentation is recommended. Please send your PP file to <b.tran-nam@unsw.edu.au> by 31 July 2006.
- Each presentation, including question time, is 35 minutes long. Please strictly adhere to this time limit.

REGISTRATION

Thanks to the financial support from various conference sponsors, there is no registration fee for conference participants.

ACCOMMODATION

The Organising Committee has negotiated special prices with two hotels listed below:

Coogee Sands Apartments, 161 Dolphin Street, Coogee 2034, Tel 61-2-9665 8588, Fax 61-2-9664 1406, <<http://www.coogeesands.com.au>>

Tariff: A\$130 per room per night for 1-2 persons (*Located at the northern end of Coogee Beach, short walk to Atax*)

Gemini Hotel, 65-71 Belmore Road, Randwick, NSW 2031, Tel 61-2-9399 9011, Fax 61-2-9398 9708, Toll free 1800 222 300, Email: <res@geminihotel.com.au>, Website: <www.geminihotel.com.au>

Tariff: A\$110 per room per night for 1-2 persons (*Courtesy transfers to and from Sydney Airports, UNSW and Coogee Beach*)

The Organising Committee is happy to assist conference participants with their accommodation needs. Alternatively, conference participants can make their own arrangements. Reasonably priced accommodation for late bookings can be found at <<http://www.lastminute.com.au>> and <<http://www.ratestogo.com>>, for example.

TRANSPORT

- If you stay at Gemini Hotel, please make direct arrangements with the hotel for courtesy transfers from airport to hotel, from hotel to Atax, and for the return trips.
- If you stay elsewhere, a taxi is the most convenient means to go from the airport to your hotel. If you stay at Coogee Sands, you can leisurely walk along Beach Street to Atax (see Cliffbrook (Coogee) Campus map at <<http://www.facilities.unsw.edu.au/maps/cliffbrook.pdf>>)
- From Atax you can walk to the Crowne Plaza Hotel (venue for the Conference Dinner).
- If you want to get to Atax from the city or central railway by bus, catch bus no. 339 and get off at the corner of Clovelly Road and Beach Street. For timetable and bus route, please refer respectively to <http://www.sydneybuses.info/commonpdfs/sydneybuses/tt/339tt.pdf> and <http://www.sydneybuses.info/commonpdfs/sydneybuses/map/339map.pdf>

CONFERENCE DINNER

The Conference Dinner includes a 3-course served menu and a 3-hour beverage package. If you wish to bring guests to the Conference Dinner, the subsidized cost is A\$50 per guest.

CONTACT PERSON

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